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WEIGHTED AVERAGE COST OF ACQUISITION

To,

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The Board of Directors, Finelistings Technologies Limited G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, South West Delhi, New Delhi-110070, India. To,

Fedex Securities Private Limited 3rd Floor, B Wing, Jay Chambers, Dayaldas Road, Vile Parle East, Mumbai – 400057

(Fedex Securities Private Limited is hereinafter referred to as the "Lead Manager" or "LM")

Dear Sir / Madam,

Subject: Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Re: Proposed initial public Issue ("IPO") of equity shares of face value Rs. 10 each ("Equity Shares") by Finelistings Technologies Limited ("Company") ("Issue") in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), and other applicable laws, as amended

Dear Sir,

This is to certify that the Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus of **FINELISTINGS TECHNOLOGIES LIMITED** having its registered office at G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, South West Delhi, New Delhi-110070, India, is as follows:

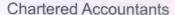
We have performed the following procedures:

(i) Compared the date of acquisition / sale; number of equity shares; and acquisition / issue cost per equity share in respect of the Company stated in the Statement, with the share allotment register, minutes of the meetings of the Board of Directors of the Company and duly organized committees thereof, minutes of annual general meeting and extra- ordinary general meetings, relevant statutory registers including share allotment and share transfer registers, Form PAS-3 pursuant to Section 39(4) of the Companies Act, 2013, as amended, and Rule 12 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended (for allotments since April 1, 2014) along with extracts of relevant board and shareholder resolutions, Form SH-7 pursuant to Section 64(1) of the

Companies Act, 2013, as amended and Rule 15 of the Companies (Share Capital and Debenture Rules), 2014, confirmation from the Company for monies received (as applicable), bank account statements, relevant filings with the Reserve Bank of India, demat transfer statements, share transfer forms, income tax returns, delivery instruction slips, any other forms filed with any regulatory authority in this regard and other documents presented to us;

(ii) Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

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Period	Weighted Average Cost of Acquisition (in ₹)	Issue Price is times the WACA	Hiren J Range of acoustition A. I price Lowest Price- Highest Price (in ₹)
Trailing Eighteen Months from the date of Prospectus	4.95	24.85	0-25

Note:

WACA - Weighted average cost of acquisition

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

We have conducted our examination in accordance with the "Guidance Note on Reports in Company Prospectuses (Revised 2019)", issued by the Institute of Chartered Accountants of India, in so far it relates to management expert issuing certificates on information included in prospectus. We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India.

We confirm that the information in this certificate is true, fair and correct, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this certificate misleading in its form or context. We confirm that the information in this certificate is adequate to enable investors to make a well-informed decision, to the extent that such information with respect to us is relevant to the prospective investor to make a well-informed decision.

This certificate is for information and for inclusion in the the Prospectus ("Prospectus") filed in relation to the Issue (collectively, the "Offer Documents") or any other Issue-related material, and may be relied upon by the Company, the Lead Manager and the legal advisors appointed by the Company and the Lead Manager in relation to the Issue. We hereby consent to the submission of this certificate as may be necessary to Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Delhi ("RoC"), the relevant stock exchanges, any other regulatory authority and/ or for the records to be maintained by the Lead Managers and in accordance with applicable law. We hereby consent to this certificate being disclosed by the Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We confirm that we will immediately communicate any changes in writing in the above information to the Lead Manager until the date when the Equity Shares commence trading on the relevant stock exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication from us, the Lead Manager and the legal advisors, each to the Company and the Lead Manager, can assume that there is

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Hiren J. Maru

no change to the above information until the Equity Shares commence trading on the relevant stock DISA, DIRM exchanges pursuant to the Issue.

The certificate is for the specific purpose of inclusion in the offer documents of the company and may not be suitable for any other purpose. The company, lead manager, legal advisors shall not use this for any other purpose without our prior consent.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents

Enclosed:

Calculation sheet of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

Yours faithfully,

For D G M S & Co.

[Chartered Accountants]

Hiren J Maru

Partner

Membership No. 115279

FRN: 112187W Date: 27-04-2024 Place: Mumbai

UDIN: 24115279BKBWFA2988

Calculation sheet of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of Prospectus:

	Equity Shares allotted	Price Per Equity Shares	Consideration
	5,00,000	25	1,25,00,000
	20,25,000	0	0
Total	25,25,000		125,00,000
		Weighted Average Price	4.95