



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE DIRECTORS OF FINELISTINGS TECHNOLOGIES LIMITED IN ITS BOARD OF DIRECTORS MEETING HELD AT ITS REGISTERED OFFICE OF THE COMPANY SITUATED AT G-07, GROUND FLOOR, AMBIENCE MALL, NELSON MANDELA ROAD, VASANT KUNJ, SOUTH WEST DELHI, NEW DELHI-110070, INDIA, ON FRIDAY OF APRIL 26, 2024 AT 11:00 A.M.

Approval for objects of the issue

“RESOLVED THAT, pursuant to the recommendations of the Board of Directors of the Company and pursuant to the relevant provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 along with the rules made thereunder, each as amended, and other applicable provisions thereof a statement duly initialed by the Chairperson for the purpose of identification, indicating the details of utilization of funds to be raised through IPO for (i) Purchase of Software ii) working capital, and (iii) General Corporate Purpose, be and is hereby approved.”

“RESOLVED FURTHER THAT [●] DIN: [●] Managing Director, be and is hereby severally authorized to do all acts and deeds in order to give effect to the resolution.”

“RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or Chief Financial Officer or Company Secretary wherever required.”

For Finelistsings Technologies Limited

Arjun Singh Rajput
Managing Director
DIN: 08926998



DETAILS OF THE OBJECTS OF THE ISSUE

1. Purchase of Software

Our Company also engaged in software development services. Through our offerings are spread across the spectrum of various digital technologies such as cloud-based services, IT consulting services such as, big data analytics, cloud architecture, data engineering, IoT solutions and offering based solutions such as, business intelligence analytics, cloud development, cloud solutions, data management, digital transformation, IoT development and web development. Through software development is to create an O2O (online-to-offline) ecosystem for automobiles which connects customers, OEMs, dealers, banks, insurance companies and other stakeholders. Through software our Company shall create a dedicated platform to cater to premium and luxury segment through their applications. Further, software offer a variety of solutions across the automotive transaction value chain for marketing, buying, selling and financing of pre-owned cars. The feature of the software application are as follows:

Mobile application

- Searching: Simply enter the desired make, model, year, price range, features, or other criteria in the search bar to find relevant cars.
- Car Details: Tap on a car listing to view detailed information like high-quality photos, 360° visuals (if available), specifications, history reports, and dealer contact details.
- Inquiry: Contact the dealership directly through the app by tapping the "Inquire" button on a car listing. You can fill out a form with your questions or request a test drive.
- Account Management: Create an account to save your favorite cars, receive updates on new listings, and manage your inquiries.
- Push Notifications: Opt-in for notifications about price drops, new listings matching your preferences, and appointment reminders.
- Availability: The Finecars mobile app is likely available on both the App Store (iOS) and Google Play Store (Android). Check the respective stores for download and compatibility information.

Website:

Navigation and Functionalities:

- Browse Inventory: Explore the car listings by browsing categories, using the search bar, or filtering by specific criteria.
- Car Details: Click on a car listing to view detailed information like high-quality photos, 360° visuals (if available), specifications, history reports, and a virtual tour (if available).
- Inquiry: Use the contact form on the car listing page or in the dedicated "Contact Us" section to send inquiries or request information.
- Finance Calculators: Estimate monthly payments and financing options for specific cars.
- Blog and News: Read insightful articles and reviews about luxury cars, market trends, and industry news.

Service	Estimated in Rs *	Supplier	Date of Quotation	Validity	Installation Location
Data Gathering	50,00,000	Spright Software Systems LLP	March 01, 2024	May 31, 2024	G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, South West Delhi, New Delhi-110070, India
Mobile Application Development (Android/iOS)	1,00,00,000				
Web Application Development	1,50,00,000				
UI/UX Design	30,00,000				
Blockchain Solution (Current market rate will be considered)	20,00,000				
Support	1,00,00,000				
Tools and Equipment Usages**	25,00,000				
Pre-production/ Story Boards/ Scripts	25,00,000				
Total	5,00,00,000				

*Excluding GST. GST payable on such software will be paid from our internal accruals. Certain quotations

are subject to additional costs including freight, installation and commissioning costs, transportation costs, packaging and forwarding costs, insurance, customs, duties and other government levies, as applicable shall be paid out of Internal Accruals

***Support means post development support for period of 120 days.*

***Tools and Equipment usages means software and hardware use in product development*

A. Data Gathering:

- **Finelistings VAAS Platform:** Analyzes market trends, competitor offerings, and user needs to inform platform features and functionalities.
- **Car Dealership Website & App:** Gathers information on target audience demographics, buying habits, and competitor websites to design an effective online presence.
- **Bidding Platform for Sellers (6PIX):** Identifies seller pain points, auction preferences, and competitor platforms to create a user-friendly bidding experience.
- **B2B Evaluation Tool & Virtual Showroom:** Researches target buyer personas, information needs, and preferred content formats to develop insightful evaluation tools and engaging virtual showrooms.
- **All Products:** Informs user interface design, content strategy, and overall product direction.

B. Mobile Application Development (Android/iOS):

- **Car Dealership Website & App:** Creates native apps for Android and iOS, allowing car browsing, scheduling appointments, and managing purchases on mobile devices.
- **Bidding Platform for Sellers (6PIX):** Develops mobile apps for managing auctions, bids, and communication on the go.
- **B2B Evaluation Tool:** Builds mobile apps for accessing evaluation tools and virtual showrooms remotely.
- **Consideration:** Evaluate cross-platform development options for cost-effectiveness.

C. Web Application Development:

- **Finelistings VAAS Platform:** Develops the core platform website with functionalities for listing management, data analysis, and user interaction.
- **Car Dealership Website & App:** Creates the main dealership website with vehicle listings, contact information, and service booking functionalities.
- **Bidding Platform for Sellers (6PIX):** Builds the web interface for managing auctions, bids, and communication between sellers and buyers.
- **B2B Evaluation Tool & Virtual Showroom:** Develops the web-based platform for accessing evaluation tools and interacting with virtual showrooms.

D. UI/UX Design:

- **All Products:** Designs user interfaces that are intuitive, visually appealing, and user-friendly across all platforms (web, mobile, VR).
- **Focuses on:** User flows, information architecture, interaction design, visual branding, and accessibility.

E. Blockchain Solution (consultancy):

- **Finelistings VAAS Platform:** Analyze potential applications of blockchain technology, conduct cost-benefit analysis, and recommend technical feasibility studies if needed.
- **Bidding Platform for Sellers (6PIX):** Evaluate opportunities for integrating blockchain for secure bidding or alternate currency payments, considering regulatory compliance and user adoption.
- **B2B Evaluation Tool:** Assess the value and feasibility of using blockchain for secure data ownership and sharing, exploring legal and technical implications.

F. Support:

All Products: Provides ongoing maintenance, bug fixes, performance optimization, and new feature development for all platforms.

Ensures: Smooth operation, user satisfaction, and adaptability to changing needs.

Core Support:

- **Bug Fixes & Technical Support:** This is the foundation of any support plan, ensuring prompt resolution of bugs and technical issues reported by users. Allocate a dedicated team or utilize third-party services for efficient response and resolution.
- **Security Updates & Patching:** Regular updates and patching are crucial for addressing vulnerabilities and maintaining platform security. Proactive patching and vulnerability scanning are essential.
- **Performance Monitoring & Optimization:** Monitor platform performance metrics and conduct regular optimizations to ensure smooth user experience and prevent downtime. Consider cloud-based monitoring tools for real-time insights.
- **Data Backups & Disaster Recovery:** Implement robust data backup and disaster recovery procedures to safeguard critical information and ensure business continuity in case of unforeseen events.

Enhanced Support:

- **User Support & Onboarding:** Provide various user support channels (email, live chat, phone) and offer comprehensive onboarding resources to assist users and minimize friction.
- **Feature Updates & Enhancements:** Allocate a portion of the budget for ongoing development and implementation of new features based on user feedback and market trends.
- **Community Management & Engagement:** Foster a user community through forums, social media engagement, and events to gather feedback, address concerns, and build stronger relationships.
- **Reporting & Analytics:** Utilize analytics tools to track user behavior, identify usage patterns, and gain insights for improving product offerings and support strategies.

G. Tools and Equipment Usages:

- **Project Management:** Software like Asana or Trello for task management, communication, and collaboration.
- **Design Tools:** Figma, Sketch, or Adobe XD for creating user interfaces and mockups.
- **Development Tools:** Programming languages, frameworks, and libraries specific to each platform (web, mobile, VR).
- **Communication Platforms:** Slack or Microsoft Teams for real-time communication and collaboration.
- **VR Headset Selection:** Select suitable VR headsets based on budget, target audience, and desired immersion level (consider options like Oculus Quest, HTC Vive, or PlayStation VR).

H. Pre-Production/Storyboards/Script:

- **All Products:** Creates a shared understanding of user journeys, product functionalities, and content requirements through storyboards, scripts, and workshops.
- **Reduces:** Miscommunication, rework, and ensures everyone is on the same page before development begins.

Integration:

- APIs and data sharing protocols will enable seamless integration between web, mobile, and VR components.
- A central platform or dashboard might manage user accounts, access control, and data across all products.

Notes:

- a. We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary.
- b. Quotation received from the vendor mentioned above is valid as on the date of this Prospectus. However, we have not entered into any definitive agreements with any of the vendor and there can be no assurance that the same vendor would be engaged to eventually supply the machineries/equipment or at the same costs.
- c. The software models to be purchased are based on the present estimates of our management. The Management shall have the flexibility to revise such estimates (including but not limited to change of vendor or any modification/addition/deletion of purchase of software) at the time of actual placement of the order. In such case, the Management can utilize the surplus of proceeds, if any, arising at the time of actual placement of the order, to meet the cost of such other machinery, equipment or utilities, as required. Furthermore, if any surplus from the proceeds remains after meeting the total cost of machineries, equipment and utilities for the aforesaid purpose, the same will be used for our general corporate purposes, subject to limit of 25% of the amount raised by our Company through this Issue.
- d. We are not acquiring any second-hand machinery or software.

- e. The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of machineries proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost.
- f. Our Promoters, Directors and Key Management Personnel have no interest in the proposed procurements, as stated above.