

**INDEPENDENT AUDITOR'S REPORT**

**To Members Of
Finelistings Technologies Limited**

Report on the Accounting Standards Financial Statements

Opinion

We have audited the accompanying standalone financial statements of financial statements of **Fine listings Technologies Limited** ("the Company"), which comprise the Balance Sheet as at **29th February 2024**, the Statement of Profit and Loss and Cash Flow Statement for the period ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at **29th February 2024**, and its profit and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting standards referred to in section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.
2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet and Statement of Profit and Loss including Statement of Cash Flow dealt with this report are in agreement with the books of account;



- d. In our opinion, the aforesaid Financial Statement comply with the Accounting Standards specified under Section 133 of Act, read with relevant rule issued thereunder.
- e. On the basis of written representations received from the directors as on 29th February, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 29th February 2024, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 read with scheduled V of the Act.
- h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- (a) The Company has disclosed the impact of pending litigations as at 29th February 2024 on its financial position in its standalone financial statements - Refer Note (vii) of Annexure - A to the standalone financial statements
- (b) The Company did not have any long-term and derivative contracts as at February 2024.
- (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the period ended February 29, 2024.



(d) The management has;

(i) represented that, to the best of its knowledge and belief as disclosed in Note No. 36 to the Financial Statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) represented, that, to the best of its knowledge and belief as disclosed in Note No. 37 to The Financial Statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material Mis-statement.

(e) The company has not neither declared nor paid any dividend during the period under Section 123 of the Act.



- (f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable with effect from April 1, 2023 to the Company and its subsidiaries, which are companies incorporated in India, and accordingly, The Company has used accounting software 'Tally Prime System' for maintaining its books of account which has a feature of recording audit trail facility and the same has been operated throughout the period for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**FOR D G M S & Co.,
Chartered Accountants**

**Hiren J. Maru
Partner**

M. No. 115279

FRN: 0112187W

UDIN: 24115279BKBWDY5188

Date: 06/04/2024

**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENT OF FINELISTINGS TECHNOLOGIES LIMITED FOR THE
PERIOD ENDED 29th February 2024**

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) Property, Plant & Equipment and Intangible Assets:

- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
- b) The Company does not have any intangible assets. Hence, reporting under clause 3 (i) (b) of the order is not applicable.
- c) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; any material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.
- d) According to the information and explanation given to us the title deeds of all the immovable properties. (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.
- e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
- f) No proceedings have been initiated during the period or are pending against the Company as at 29th February 2024 for holding any benami property under the benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**(ii) Inventory and working capital:**

- a) The stock of inventory has been physically verified during the year by the Management at reasonable intervals, except stock lying with third parties. Confirmations of such stocks with third parties have been obtained by the Company in most of the cases. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Hence, reporting under clause 3 (ii) (b) of the order is not applicable.

(iii) Investments, any guarantee or security or advances or loans given:

- a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year except
- a) The Company has provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year.
- a. Based on audit procedure carried on by us and as per the information and explanation given to us, the company has not granted any loans to subsidiaries,
- b. Based on audit procedure carried on by us and as per the information and explanation given to us, the company has granted loans to a party other than subsidiaries:

Particulars	Amount (Rs in lakhs)
Gross Amount outstanding	1.5



- b) In our opinion, the company has not made any investments, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation.
- d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(6) is not applicable.

(iv) Loan to directors:

- a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) Deposits:

- a) The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

**(vi) Maintenance of Cost Records:**

- a) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) Statutory Dues:

- a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 29-02-2024 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute, as on date of signing the auditor's report.

(viii) Disclosure of Undisclosed Transactions:

- a) There According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) Loans or Other Borrowings:

- a) Based on our audit procedures and according to the information and explanations given to us, The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.



- d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the period for long-term purposes by the Company.
- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- f) The Company has not raised any loans during the period on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Money Raised by IPOs, FPOs:

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the period and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or convertible debentures (fully or partly or optionally) or made private placement but made Further issue of share capital (right issue) and the requirement of section 42 and section 62 of the companies act, 2013 have been complied with and the funds raised have been used for the purpose for which funds were raised as mention below:

Nature of Securities viz. Equity shares/ Preference shares/ Convertible debentures	Purpose for which funds were raised	Total Amount Raised/ opening unutilized balance	Amount utilized for the other purpose	Unutilized balance as at balance sheet date	Remark, if any
Equity Shares	For Working Capital purpose	125 Lakhs	125 Lakhs	-	

(xi) Fraud:

- a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.



- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the period and upto the date of this report.
- c) We have taken into consideration the whistle blower complaints received by the Company during the period (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

(xii) Nidhi Company:

- a) The Company is not a Nidhi Company and hence reporting under Para 3 of clause (xii) of the Order is not applicable.

(xiii) Related Party Transactions:

- a) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) Internal Audit System:

- a) In our opinion and based on our examination, the company does not have an internal audit system commensurate with the size and nature of its business and is not required to have an internal audit system as per the provisions of section 138 of the Companies Act, 2013.
- b) Since the company is not required to have the internal audit system hence the clause 3(xiv)(b) is not applicable to the company.

(xv) Non-cash Transactions:

- a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

**(xvi) Registration under section 45-IA of RBI Act, 1934:**

- a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) Cash losses:

- a) The Company has not incurred cash losses during the period covered by our audit and the immediately preceding financial year.

(xviii) Resignation of statutory auditors:

- a) There has been no resignation of the statutory auditors of the Company during the year.

(xix) Material uncertainty on meeting liabilities:

- a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) Compliance of CSR:

- a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not required to spent amount towards Corporate Social Responsibility (CSR) as per the section 135 of companies' act, 2013, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(xxi) Qualifications Reporting In Group Companies:

- a) In our opinion and according to the information and explanations given to us, company does not have any subsidiaries, associates or joint ventures, so reporting under clause 3(xxi) of the Order is not applicable for the year.



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE
FINANCIAL STATEMENT OF FINELISTINGS TECHNOLOGIES LIMITED FOR THE
PERIOD ENDED 29th February 2024**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Finelistings Technologies Limited** ('the Company') as of **29th February 2024** in conjunction with our audit of the Accounting Standards financial statements of the Company for the period ended on that date.

Opinion

We have audited the internal financial control with reference to financial statement of **Finelistings Technologies Limited** ("The Company") as of **29th February 2024** in conjunction with our audit of the financial statement of the company at and for the period ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all, material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **29th February 2024**, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and



- c. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**FOR D G M S & Co.,
Chartered Accountants**

**Hiren J. Maru
Partner**

M. No. 115279

FRN: 0112187W

UDIN: 24115279BKBWDY5188

Date: 06/04/2024

FINELISTINGS TECHNOLOGIES LIMITED

RESTATED STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lakhs)

Particulars	Annexure No.	As at 29th Feb 2024	As at 31st March 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	5	253.63	253.63
(b) Reserves and surplus	6	356.55	89.46
2 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)	27	7.96	-
(c) Long-term Provisions		-	-
3 Current liabilities			
(a) Short-term borrowings	7	186.92	125.40
(b) Trade payables	8		
Total outstanding dues of micro enterprises and small enterprises		0.35	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		3.30	408.59
(c) Other current liabilities	9	50.51	67.46
(d) Short-term provisions	10	99.73	62.57
TOTAL		958.94	1,007.11
II. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipments			
(i) Tangible assets	11	51.71	20.66
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
Total		51.71	20.66
(b) Non Current Investments		-	-
(c) Long-term loans and advances		-	-
(d) Other Non Current Assets		-	-
(e) Deferred Tax Assets	27	-	1.10
2 Current assets			
(a) Current Investments	12	-	-
(b) Inventories	13	359.40	105.30
(c) Trade receivables	14	495.57	721.36
(d) Cash and cash equivalents	15	6.07	121.07
(e) Short-term loans and advances	16	46.19	36.47
(f) Other Current Assets	17	-	1.16
TOTAL		958.94	1,007.11

Accounting Policies & Notes on Accounts 4

As per our Report on Even date attached
For D G M S & Co.
Chartered Accountants

For, Finelistsings Technologies Limited

Hiren J. Maru
Partner
M. No. 115279
FRN No. 0112187W
Place : Jamnagar
Date : 06/04/2024
UDIN: 24115279BKBWDY5188

Arjun Singh Rajput
Director
DIN : 06529439

Aneesh Mathur
Director
DIN : 08094712

Tej Hanj
CS

Purushottam
CFO

FINELISTINGS TECHNOLOGIES LIMITED

RESTATED STATEMENT OF PROFIT & LOSS

Particulars		Annexure No.	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
I.	Revenue from operations	18	1,359.40	1,388.75
II.	Other income	19	0.57	1.87
III.	Total Income (I + II)		1,359.97	1,390.62
IV.	Expenses:			
	Purchases of Stock-In-Trade	20	694.16	764.95
	Cost of Sale of Services	21	327.00	300.00
	Changes in inventories of Stock-in-Trade	22	(254.10)	(71.60)
	Employee benefits expense	23	62.35	65.68
	Finance costs	24	13.40	15.27
	Depreciation and amortization expense	25	4.79	2.88
	Other expenses	26	141.85	78.27
	Total expenses		989.45	1,155.45
V.	Profit before tax (III-IV)		370.52	235.17
VI	Perior Period Adjustments			(0.06)
VI	Tax expense:			
	(1) Current tax		94.37	55.81
	(2) Deferred tax	27	9.06	(1.10)
	(3)MAT Credit Entitlement		-	-
VII	Profit (Loss) for the period (V-VI)		267.09	180.51
VIII	Earnings per equity share:			
	(1) Basic (Adjusted)		10.53	8.86
	(2) Diluted (Adjusted)		10.53	8.86

Accounting Policies & Notes on Accounts

4

As per our Report on Even date attached
For D G M S & Co.
Chartered Accountants

For, Finelistsings Technologies Limited

Arjun Singh Rajput
Director
DIN : 06529439

Aneesh Mathur
Director
DIN : 08094712

Hiren J. Maru
Partner
M. No. 115279
FRN No. 0112187W
Place : Jamnagar
Date : 06/04/2024

Tej Hanj
CS

Purushottam
CFO

UDIN: 24115279BKBWDY5188

FINELISTINGS TECHNOLOGIES LIMITED
RESTATED STATEMENT OF CASH FLOW

Particulars	For the Period ended 29th Feb 2024		For the year ended 31st March 2023	
Cash flow from Operating Activities				
Net Profit Before tax as per Statement of Profit & Loss		370.52		235.17
Adjustments for :				
Depreciation & Amortisation Exp.	4.79		2.88	
Interest Income	-		0.18	
Finance Cost	13.40	18.19	15.27	18.33
Operating Profit before working capital changes		388.71		253.50
Changes in Working Capital				
Dec/(Inc) Trade receivable	225.79		(674.33)	
Dec/(Inc) Other Loans and advances receivable	(9.72)		(35.38)	
Dec/(Inc) Other Current Assets	1.16		(1.11)	
Inc/(Dec)Trade Payables	(404.94)		410.65	
Inc/(Dec) Other Current Liabilities	(16.95)		64.17	
Inc/(Dec) Short term Provisions	37.16		59.53	
		(421.60)		(248.07)
Net Cash Flow from Operation		(32.89)		5.42
Less : Income Tax paid		94.37		55.81
Net Cash Flow from Operating Activities (A)		(127.26)		(50.39)
Cash flow from investing Activities				
Purchase of Fixed Assets	(35.77)		(15.62)	
Interest Income	-		(0.18)	
		(35.77)		(15.80)
Net Cash Flow from Investing Activities (B)		(35.77)		(15.80)
Cash Flow From Financing Activities				
Short Term Borrowing (Net)	61.52		25.40	
Interest Paid	(13.40)		(15.27)	
Issue of Shares	-	48.12	125.00	135.13
Net Cash Flow from Financing Activities (C)		48.12		135.13
Net (Decrease)/ Increase in Cash & Cash Equivalents(A+B+C)		(114.91)		68.94
Opening Cash & Cash Equivalents		121.08		52.13
Cash and cash equivalents at the end of the period		6.17		121.08
Cash And Cash Equivalents Comprise :				
Cash		0.03		0.69
Bank Balance :				
Current Account		0.92		119.39
Deposit Account		5.12		1.00
Total		6.07		121.08

For D G M S & Co.
Chartered Accountants

Hiren J. Maru
Partner
M. No. 115279
FRN No. 0112187W
Place : Jamnagar
Date : 06/04/2024
UDIN: 24115279BKBWDY5188

For, Finelistsings Technologies Limited

Arjun Singh Rajput Anesh Mathur
Director Director
DIN : 06529439 DIN : 08094712

Tej Hanj Purushottam
CS CFO

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

For Period ended 29th February 2024

Note: - 1 Significant accounting policies:

1.0 Corporate Information

Company was originally incorporated under the name “**Finelistings Technologies Private Limited**” under the provisions of the Companies Act, 2013 vide Certificate of Incorporation dated March 23, 2018 issued by the Central Registration Centre for and on behalf of the jurisdictional Registrar of Companies. Subsequently, the status of the Company was changed to public limited and the name of our Company was changed to “**Finelistings Technologies Limited**” vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on July 06, 2023. The fresh certificate of incorporation consequent to conversion was issued on August 22, 2023 by the Registrar of Companies, Delhi. The Corporate Identification Number of our Company is **U74999DL2018PLC331504** having registered office at G-07, Ground Floor, Ambience Mall, Nelson Mandela Road, Vasant Kunj, New Delhi South West Delhi DL 110070 India. The Company is engaged in the business for listing of Sale of used Luxury Car and Lite Motor Car. The Company Provides Platform to users to list their pre-owned cars to sell as well as company is engaging in the business of IT software and website development & maintenance, IT Consultancy & Support Services.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (“Indian GAAP”). Indian GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with the Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the Historical Cost Convention. and the Companies (Accounting Standards) Amendment Rules 2016 and the relevant provisions of the Companies Act, 2013.

b. Functional and Presentation Currency

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees.

All amounts disclosed in the financial statements and notes are rounded off to lakhs the nearest INR rupee in compliance with Schedule III of the Act, unless otherwise stated.

Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

c. Use of Estimates and Judgments

The preparation of financial statement in conformity with accounting standard requires the Management to make estimates, judgments, and assumptions. These estimates, judgments and assumptions affects the application of accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of financial statement and reported amounts of revenue and expenses during the period. Accounting estimates could change form period to period. Actual result could differ from those estimates. As soon as the Management is aware of the changes, appropriate changes in estimates are made. The effect of such changes are reflected in the period in which such changes are made and, if material, their effect are disclosed in the notes to financial statement.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

d. Current and Non - Current Classification

An asset or a liability is classified as Current when it satisfies any of the following criteria:

- i. It is expected to be realized / settled, or is intended for sales or consumptions, in the Company's Normal Operating Cycle;
- ii. It is held primarily for the purpose of being traded.
- iii. It is expected to be realized / due to be settled within twelve months after the end of reporting date;
- iv. The Company does not have an unconditional right to defer the settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as Non - Current.

For the purpose of Current / Non - Current classification of assets and liabilities, the Company has ascertained its operating cycle as twelve months. This is based on the nature of services and the time between the acquisition of the assets or liabilities for processing and their realization in Cash and Cash Equivalents.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1.2 Basis of Preparation

a) Property, Plant & Equipment and Intangible Assets:-

- i.** The company has adopted Cost Model to measure the gross carrying amount of Property Plant & Equipment.
- ii.** Tangible Property Plant & Equipment are stated at cost of acquisition less accumulated depreciation. Cost includes the purchase price and all other attributable costs incurred for bringing the asset to its working condition for intended use.
- iii.** Intangible assets are stated at the consideration paid for acquisition and customization thereof less accumulated amortization.
- iv.** Cost of fixed assets not ready for use before the balance sheet date is disclosed as Capital Work in Progress.
- v.** Cost of Intangible Assets not ready for use before the balance sheet date is disclosed as Intangible Assets under Development.

b) Depreciation / Amortisation : -

Depreciation has been provided under Straight Line Method at the rates prescribed under schedule III of the Companies Act, 2013 on single shift and Pro Rata Basis to result in a more appropriate preparation or presentation of the financial statements.

In respect of assets added/sold during the year, pro-rata depreciation has been provided at the rates prescribed under Schedule II.

Intangible assets being Software are amortized over a period of its useful life on a straight line basis, commencing from date the assets is available to the company for its use.

c) Impairment of Assets:-

An asset is treated as impaired when the carrying cost of an asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior period is reversed if there has been a change in the estimate of the recoverable amount.

d) Investments:-

- Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made are classified as current investments. All other investments are classified as long-term investments.
- On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities,

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident. There are no investment made by Company.

- Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value of long term investments is made to recognize a decline, other than temporary, on an individual investment basis.
- Current investments are carried in the financial statements at lower of cost and market value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.
- Long term investments which are expected to be realized within twelve months from the balance sheet date are presented under 'current investments' as 'current portion of long term investments' in accordance with the current / noncurrent classification of investments as per Schedule III Division I of the Companies Act, 2013.
- The cost of investments comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.
- Investment transactions are accounted for on a trade date basis. In determining the holding cost of investments and the gain or loss on sale of investments, the 'weighted average cost' method is followed.

e) Government Grants and Subsidies:-

The Company is entitled to receive any subsidy from the Government authorities or any other authorities in respect of manufacturing or other facilities are dealt as follows:

- Grants in the nature of subsidies which are non - refundable are credited to the respective accounts to which the grants relate, on accrual basis, where there is reasonable assurance that the Company will comply with all the necessary conditions attached to them.
- Grants in the nature of Subsidy which are Refundable are shown as Liabilities in the Balance Sheet at the Reporting date.

f) Retirement Benefits:-

i) Short Term Employee Benefits:

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognised in the period in which the employee renders the related service.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

ii) Employment Benefits:

a) Provident Fund/ESIC :

The company has not exceed minimum criteria for eligibility to contribute into Defined Contribution Plans & Defined Contribution Plans for post-employment benefit in the form.

b) Gratuity :

The Payment of Gratuity Act, 1972 is not applicable to the Company during the period January 17, 2018 to February , 2024 as the number of employees are less than ten during the period. However the liability has been determined on the basis of Management estimation as at 29th February 2024

a) Revenue Recognition :-

Revenue is recognized when it is probable that economic benefit associated with the transaction flows to the Company in ordinary course of its activities and the amount of revenue can be measured reliably, regardless of when the payment is being made. Revenue is measured at the fair value of consideration received or receivable, taking into the account contractually defined terms of payments, net of its returns, trade discounts and volume rebates allowed.

Revenue includes only the gross inflows of economic benefits, including the excise duty, received and receivable by the Company, on its own account. Amount collected on behalf of third parties such as sales tax, tax collect at sources (TCS) and goods and service tax (GST) are excluded from the Revenue.

Revenue from sale of Goods Sale of used cars Revenue is recognised when all the significant risks and rewards of ownership of the vehicle have been passed to the buyer.

Sale of service is recognized at the point Performance consists of the execution of a single act. Alternatively, services are performed in more than a single act, and the services yet to be performed are so significant in relation to the transaction taken as a whole that performance cannot be deemed to have been completed until the execution of those acts. The completed service contract method is relevant to these patterns of performance and accordingly revenue is recognized when the sole or final act takes place and the service becomes chargeable and when contract is with more than single act then charged based on percentage of completion method.

Interest Income is Recognized on a time proportion basis taking into account the amount outstanding and the rate applicable i.e. on the basis of matching concept..

Revenue from Commission on sale of car is recognized at the point in time when control of the asset is transferred to the customer, generally on delivery of the goods / point of dispatch.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Dividend from investments in shares / units is recognized when the company.

Other items of Income are accounted as and when the right to receive arises.

b) Accounting for effects of changes in foreign exchange rates :-

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transactions.

Any income or expenses on account of exchange difference either on settlement or on Balance sheet Valuation is recognized in the profit and loss account except in cases where they relate to acquisition of fixed assets in which case they are adjusted to the carrying cost of such assets.

Foreign currency transactions accounts are given in the notes of accounts.

c) Borrowing Cost :-

Borrowing Cost includes the interest, commitments charges on bank borrowings, amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying property, plants and equipments are capitalized as a part of cost of that property, plants and equipments. The amount of borrowing costs eligible for capitalization is determined in accordance with the Accounting Standards - 16

"Borrowing Costs". Other Borrowing Costs are recognized as expenses in the period in which they are incurred.

In accordance with the Accounting Standard - 16, exchange differences arising from foreign currency borrowings to the extent that they are regarded as adjustments to interest costs are recognized as Borrowing Costs and are capitalized as a part of cost of such property, plants and equipments if they are directly attributable to their acquisition or charged to the Standalone Statement or Profit and Loss.

d) Related Party Disclosure :-

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given in notes of accounts.

e) Accounting for Leases :-

A lease is classified at the inception date as finance lease or an operating lease. A lease that transfers substantially all the risk and rewards incidental to the ownership to the Company is classified as a finance lease.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

The Company as a lessee:

a) Operating Lease:- Rental payable under the operating lease are charged to the Standalone Statement of Profit and Loss on a Straight line basis over the term of the relevant lease. During the year company has taken one showroom & Car parking arear on operating lease and lease payment on the same shall be charged to profit and loss account over period of lease term.

b) Finance Lease:- Finance lease are capitalized at the commencement of the lease, at the lower of the fair value of the property or the present value of the minimum lease payments. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation. Lease payments are apportioned between finance charges and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged directly against the income over the period of the lease.

The Company has not provided any of its assets on the basis of operating lease or finance lease to others.

f) Cash flow:-

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals of past or future cash receipts and payments. The cash flows from regular operating, investing and financing activities of the company are segregated.

g) Earnings Per Share :-

The Company reports the basic and diluted Earnings per Share (EPS) in accordance with Accounting Standard 20, "Earnings per Share". Basic EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the Net Profit or Loss attributable to the Equity Shareholders for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all potential Equity Shares, except where the results are Anti - Dilutive.

The weighted average number of Equity Shares outstanding during the period is adjusted for events such a Bonus Issue, Bonus elements in right issue, share splits, and reverse share split (consolidation of shares) that have changed the number of Equity Shares outstanding, without a corresponding change in resources.

h) Taxes on Income :-

- **Current Tax: -**

Provision for current tax is made after taken into consideration benefits admissible under the provisions of the Income Tax Act, 1961.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

• Deferred Taxes:-

Deferred Income Tax is provided using the liability method on all temporary difference at the balance sheet date between the tax basis of assets and liabilities and their carrying amount for financial reporting purposes.

- I. Deferred Tax Assets are recognized for all deductible temporary differences to the extent that it is probable that taxable profit will be available in the future against which this items can be utilized.
- II. Deferred Tax Assets and liabilities are measured at the tax rates that are expected to apply to the period when the assets is realized or the liability is settled, based on tax rates (rates and the tax) that have been enacted or enacted subsequent to the balance sheet date.

i) Discontinuing Operations :-

During the year the company has not discontinued any of its operations.

j) Virtual Currency :-

Virtual Currency transactions are accounted as per prevailing rates of exchange on the date of transactions. Virtual currency are restated at the prevailing rates of exchange at the balance sheet date. All Gains and Losses arising out of fluctuating in exchange rates on settlement or restatement are accounted for in the statement of Profit and loss.

k) Provisions Contingent liabilities and contingent assets:-

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as Contingent Liability.

A disclosure for a Contingent Liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Possible obligation that arises from the past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation is reported as Contingent Liability. In the rare cases, when a liability cannot be measures reliable, it is classified as Contingent Liability. The Company does not recognize a Contingent Liability but disclosed its existence in the standalone financial statements.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

I) Event after Reporting Date:-

Where events occurring after the Balance Sheet date provide evidence of condition that existed at the end of reporting period, the impact of such events is adjusted within the standalone financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

EQUITY SHARE CAPITAL

Annexure 5

Share Capital	As at 29th Feb 2024		As at 31st March 2023	
	Number	Amt. Rs. In Lakhs	Number	Amt. Rs. In Lakhs
Authorised				
Equity Shares of Rs.10 each	100,00,000.00	1,000.00	100,00,000.00	1,000.00
Issued				
Equity Shares of Rs.10 each	25,36,250.00	253.63	25,36,250.00	253.625
Subscribed & Paid up				
Equity Shares of Rs.10 each fully paid up	25,36,250.00	253.63	25,36,250.00	253.625
Total	25,36,250.00	253.63	25,36,250.00	253.625

RECONCILIATION OF NUMBER OF SHARES

Particulars	Equity Shares		Equity Shares	
	Number	Amt. Rs. In Lakhs	Number	Amt. Rs. In Lakhs
Shares outstanding at the beginning of the year	25,36,250.00	253.63	11,250.00	1.125
New Shares Issued during the year			5,00,000.00	50.000
Bonus Shares Issued during the year	-	-	20,25,000.00	202.500
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	25,36,250.00	253.63	25,36,250.00	253.625

The Company has only one class of equity shares having a per value of Rs. 10/- Per Share is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares by the shareholders.

Details of Shares held by shareholders holding more

Name of Shareholder	As at 29th Feb 2024		As at 31st March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arun Singh Rajput	8,83,640.00	34.84%	8,83,640.00	34.84%
Aneesh Mathur	8,83,640.00	34.84%	8,83,640.00	34.84%
V. Krishnan	6,08,698.00	24.00%	2,66,608.00	10.51%
Eshwary Krishnan	-	0.00%	3,42,090.00	13.49%

RESERVE AND SURPLUS

Annexure 6

Particulars	As at 29th Feb 2024	As at 31 st March 2023
A. Securities Premium Account		
Opening Balance	75.00	75.00
Add : Credited on Share issue	-	75.00
Less : Premium Utilised for various reasons	-	-
For Issuing Bonus Shares	-	75.00
Closing Balance	75.00	75.00
A. Surplus		
Opening balance	14.46	(38.55)
(+) Net Profit/(Net Loss) For the current year	267.09	180.51
(-) For Issue of Bonus Shares	-	127.50
Closing Balance	281.55	14.46
Total	356.55	89.46

The Company can interchangeably utilise the securities premium account and general reserve at the discretion of the management for the issue of fully paid bonus issue shares.

SHORT TERM BORROWING

Annexure 7

Particulars	As at 29th Feb 2024	As at 31 st March 2023
Secured		
HDFC Bank OD	85.52	-
Unsecured		
Corporate Card	-	0.40
Unsecured		
(a) From Promoters/ Promoters Group/ Group Companies/Directors & their Relatives	21.00	50.00
(b) Inter Corporate Deposits	80.40	75.00
Total	186.92	125.40

TRADE PAYABLES

Annexure 8

Particulars	As at 29th Feb 2024	As at 31 st March 2023
Outstanding dues of micro enterprises and small enterprises		
Outstanding for Following Period from Due date		
Less than 01 Years	0.35	-
Outstanding dues of creditors other than micro enterprises and small enterprises		
Unbilled	-	-
Not Due	-	-
Outstanding for Following Period from Due date		
Less than 01 Years	3.30	408.59
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
Total	3.65	408.59

OTHER CURRENT LIABILITIES

Annexure 9

Particulars	As at 29th Feb 2024	As at 31 st March 2023
(i) Statutory Remittance		
(i) TDS/TCS Payable	2.06	9.65
(ii) GST Payable	13.11	55.86
(ii) Advanced from Customers	28.74	-
(iii) Other Payables (Specify Nature)		
Salary Payable	6.60	1.95
Total	50.51	67.46

SHORT TERM PROVISIONS

Annexure 10

Particulars	As at 29th Feb 2024	As at 31 st March 2023
(a) Others (Specify nature)		
(i) Income Tax	94.37	55.81
(ii) Audit Fees	-	0.69
(iii) Provision for Expnses	0.11	1.80
(iv) Provision for Gratuity	5.25	4.27
Total	99.73	62.57

INVENTORIES

Annexure 11

Particulars	As at 29th Feb 2024	As at 31 st March 2023
Stock-In-Trade (Valued at Lower of Cost or NRV as per FIFO Method)	359.40	105.30
Total	359.40	105.30

CURRENT INVESTMENTS

Annexure 13

Particulars	As at 29th Feb 2024	As at 31 st March 2023
Investment in Digital Currency	-	-
Total	-	-

TRADE RECEIVABLES

Annexure 14

Particulars	As at 29th Feb 2024	As at 31 st March 2023
Undisputed Trade Receivable - Considered good		
Not Due		
Outstanding for Following Period from Due date		
Less than 6 Months	495.57	721.36
6 Months - 1 Years	-	-
01-02 Years	-	-
02-03 Years	-	-
More than 3 Years	-	-
Total	495.57	721.36

CASH AND CASH EQUIVALENTS

Annexure 15

Particulars	As at 29th Feb 2024	As at 31 st March 2023
a. Cash on Hand	0.03	0.69
b. Balance with Banks	0.92	119.39
Other		
Fixed Deposits (Having Maturity Less than 1 Year)	5.12	1.00
Total	6.07	121.07

SHORT TERM LOANS AND ADVANCES

Annexure 16

Particulars	As at 29th Feb 2024	As at 31 st March 2023
(Unsecured and Considered Good)		
a. Loans and advances to Directors/Promoters/Promoter Group/ Associates/ Relatives of Directors/Group Company	-	-
b. Security Deposits	0.01	0.01
b. Loan & Advances to Others	1.50	2.00
c. Balance with Government Authorities	28.11	13.89
d. Others (specify nature)		
Advances to Suppliers	16.57	20.31
Advance Salary to Employees/Directors	-	0.26
Total	46.19	36.47

OTHER CURRENT ASSETS

Annexure 17

Particulars	As at 29th Feb 2024	As at 31 st March 2023
(a) Deposits	-	-
(b) Prepaid Expenses	-	1.14
(c) Accruals		
Interest accrued on deposits	-	0.02
Total	-	1.16

CONTINGENT LIABILITIES AND COMMITMENTS

Annexure 18

Particulars	As at 29th Feb 2024	As at 31 st March 2023
(a) Contingent Liabilities		
a. Claims against the company not acknowledged as debts	-	-
b. Guarantees	-	-
c. Other Money for which the company is contingently liable	-	-
(b) Commitments	-	-
Total	-	-

NATURE AND TERMS OF REPAYMENT BORROWINGS

Annexure 7.1

Details of Secured Borrowings :

Sr. No.	Lender	Nature of facility	Date of Sanction of Loan	Amount outstanding as at Feb 29, 2024 (In Lakhs)	Rate of interest (%)	Repayment terms	Security/Principal terms and conditions
1	HDFC Bank Limited	Cash Credit	30/09/2023	85.52	9.50%	Re-Payable on demand	CGDAN,DEBTORS,PG OF ANEESH MATHUR, ARJUN SINGH RAJPUT AND VENKATA CHALLAM KRISHNANTO BE TAKEN

Details of Unsecured Borrowings:

Sr. No.	Lender	Lender	Date of Sanction of Loan	Amount outstanding as at Feb 29, 2024 (In Lakhs)	Rate of interest (%)	Repayment terms	Terms
1	Aneesh Mathur	Director/Promoter	NA	15.00	0.00%	Re-Payable on demand	Unsecured Loan from Director
2	Arjun Singh	Director/Promoter	NA	6.00	0.00%	Re-Payable on demand	Unsecured Loan from Director
3	K G Embroidery Mills Pvt Ltd	Inter Corporate Deposits	05/02/2022	50.00	15.00%	Re-Payable on demand	Unsecured Loan from relative of Director
4	Siddheshwar Advisor Pvt Ltd	Inter Corporate Deposits	13/07/2023	10.40	0.00%	Re-Payable on demand	Unsecured Loan from relative of Director
5	New Tech Sales Pvt Ltd	Inter Corporate Deposits	11/12/2023	20.00	15.00%	Re-Payable on demand	Unsecured Loan from relative of Director

Notes:

- (i) The figures disclosed above are based on the Statements of Assets and Liabilities as Restated of the Company.
- (ii) The above includes long-term borrowings disclosed under Annexure and the current maturities of long-term borrowings included in short term Borrowing, if any.

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
	Balance as at 1 st April 2022	Additions	Disposals	Balance as at 31 st March 2023	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 31 st March 2023	Balance as at 1 st April 2022
Tangible Assets									
Computers & Printers	0.39	2.27	-	2.66	0.86	-	-	1.70	0.28
Furniture & Fixture	6.43	1.21	-	7.64	0.69	0.03	-	6.02	5.47
Office Equipments	2.91	3.14	-	6.05	0.90	0.03	-	4.37	2.10
Office Building	-	9.00	-	9.00	0.43	-	-	8.57	-
Capital Work in Progress	-	-	-	-	-	-	-	-	-
Total	9.73	15.62	-	25.35	2.88	(0.06)	-	20.66	7.85
Fixed Assets	Gross Block			Accumulated Depreciation			Net Block		
Balance as at 1 st April 2023	Additions	Disposals	Balance as at 29th Feb 2023	Depreciation charge for the year	Adjustment due to revaluations	On disposals	Balance as at 29th Feb 2023	Balance as at 1 st April 2023	
Tangible Assets									
Computers & Printers	2.66	-	-	2.66	1.03	-	2.00	0.66	1.69
Furniture & Fixture	7.64	6.06	-	13.70	0.83	-	2.45	11.25	6.02
Office Equipments	6.05	0.96	-	7.01	1.08	-	2.76	4.25	4.37
Office Building	9.00	28.75	-	37.75	1.85	-	2.28	35.55	8.57
Total	25.35	35.77	-	61.12	4.79	-	9.49	51.71	20.65

REVENUE FROM OPERATIONS

Annexure 18

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Sale of Products	491.27	768.83
Sale of Services	771.70	619.00
Other Operating Revenue	96.43	0.92
Total	1,359.40	1,388.75

PARTICULARS OF SALE OF PRODUCTS/SERVICES

Annexure 18.1

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Sale of Products		
Cars	491.27	768.83
Sub Total	491.27	768.83
Sale of Services		
IT Consultancy & Support Services	771.70	619.00
Car Detailing Charges	-	-
Car Insurance Services	-	-
Sub Total	771.70	619.00
Other Operating Revenues		
Commission on Sales	46.43	0.92
Commission on Providing Cabs	50.00	-
Sub Total	96.43	0.92
Total	1,359.40	1,388.75

OTHER INCOME

Annexure 19

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Discount Received	-	0.11
Profit on Crypto Currency	-	-
Rent Income	-	1.50
Interest on FD	0.15	0.02
Interest on Income Tax Refund	0.42	0.05
Other Interest Income	-	0.11
Other Income	-	0.07
Total	0.57	1.87

PURCHASES OF STOCK-IN-TRADE

Annexure 20

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Purchase of Cars	694.16	764.95
Total	694.16	764.95

COST OF SALE OF SERVICES

Annexure 21

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Technical Charges	327.00	300.00
Total	327.00	300.00

CHANGES IN INVENTORIES OF STOCK-IN-TRADE

Annexure 22

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Inventories at the end of the year		
Stock In Trade	359.40	105.30
Inventories at the beginning of the year		
Stock In Trade	105.30	33.70
Net(Increase)/decrease	-254.10	-71.60

EMPLOYEE BENEFITS EXPENSES

Annexure 23

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
(a) Salaries and Wages	58.34	61.32
(b) Contributions to Provident Fund & Other Fund		
(b) Provident fund & ESIC	-	-
(c) Gratuity Expenses	0.98	2.77
(b) Staff welfare expenses	3.03	1.59
Total	62.35	65.68

FINANCE COST

Annexure 24

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
(a) Interest expense :-		
(i) Borrowings	11.39	14.91
(ii) Others		
- Interest on TDS	-	0.01
- Other Interest	-	0.35
(b) Other borrowing costs	2.01	-
Total	13.40	15.27

DEPRECIATION AND AMORTISATION

Annexure 25

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Depreciation Exp	4.79	2.88
Total	4.79	2.88

OTHER EXPENSES

Annexure 26

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Accounting Fees	-	-
Sales Promotion & Marketing Exp	1.54	4.88
Domain & Hosting Charges	-	0.03
Car Dealer Registration Charges	2.96	3.25
Car Bidding & Accessories Charges	2.05	-
RTO Expenses	-	0.55
Commission Expenses	1.76	4.28
Advertisement & Brand Promotion Expenses	42.54	-
Rates, Taxes & Fees	7.13	1.28
Repair & Maintenance Exp	1.24	4.35
Accessories & Other Expenses	-	11.36
Fuel Expense	0.31	0.70
Travelling & Conveyance Expenses	0.14	1.82
Revenue Aggregator Service Charges	-	-
Computer & Server Related Expenses	15.00	-
Insurance Exp	0.19	0.55
Rent & CAM Exp.	35.90	30.58
Auditor Fees	1.70	0.73
Printing & Stationery Exp	0.01	0.11
Legal & Professional Fees	26.38	6.99
Custodian fees	-	-
Electricity Expenses	1.05	1.78
Bank Late Fees & Charges	-	-
Telephone Expenses	-	0.04
Website & Software Maintenance and Development Charges	0.54	0.44
Trademark Registration Fees	-	0.25
Transportation Charges	-	-
Internet Expense	0.20	0.20
TDS Written Off	-	-
Inspection Charges	-	-
Late Payment/ Filing Fees	-	-
Loss on sale of Digital Currency	-	1.15
Balance Written Off	-	-
Office exp.	0.62	2.05
Miscellaneous Expense	0.59	0.90
Total	141.85	78.27

PAYMENT TO AUDITORS AS:

Annexure 26.1

Particulars	For the Period ended 29th Feb 2024	For the year ended 31st March 2023
Payment to auditors		
a. Statutory Audit fees	1.00	0.30
b. taxation matters	0.70	0.43
c. company law matters	-	-
Total	1.70	0.73

DEFERRED TAX ASSET/LIABILITY

Annexure 27

Particulars	For the Period ended 29th Feb 2024	As at 31st March 2023
WDV as per book	51.71	20.66
WDV as per IIT	17.85	20.33
Time Difference	33.87	0.32
Disallowance (Provision for Gratuity)	(5.25)	(4.27)
Brought forward Unabsorbed Loss & Depreciation	-	-
Total	28.62	(3.95)
As per B/S (Liability)/(Asset)	7.96	(1.10)
Transfer to P & L A/c (Loss)/(Profit)	9.06	(1.10)

Ratio Analysis

Ratio	Numerator	Denominator	Feb 29, 2023	March 31, 2023	% change from March 31, 2023 to March 31, 2022
Current ratio	Current Assets	Current Liabilities	2.66	1.48	15.99%
Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.31	0.37	-82.49%
Debt Service Coverage ratio*	Earnings Before Interest, Taxes, Depreciation, and Amortisation	Interest & Lease Payments + Principal Repayments	3.49	6.35	-1274.57%
Return on Equity ratio*	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.56	0.92	677.13%
Inventory turnover ratio	Net Sales	Average Inventories	5.85	19.98	-18.60%
Trade Receivable Turnover Ratio*	Revenue from operations	Average Trade Receivable	2.23	3.61	-87.75%
Trade Payable Turnover Ratio*	Cost of Services/Goods	Average Trade Payables	4.96	5.21	-99.62%
Net Capital Turnover Ratio*	Revenue from operations	Working capital	2.40	4.32	-81.49%
Net Profit ratio	Net Profit	Revenue from operations	0.20	0.13	1182.87%
Return on Capital Employed*	Earnings before interest and taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	0.62	0.73	-10187.04%
Return on investment	Net Returns	Cost of Investment	0.03	(1.13)	-1719.67%

Notes :

* Reasons for variance of more than 25% in above ratios cannot be explained as period of 11 months i.e. F.Y. 2023-24 (April-Feb) cannot be compared with of one year i.e. F.Y 2022-23.

Percentage Change from 31st March 2021 to 31st March 2022

Particular	Reasons
Current ratio	Due to increase company has taken short term borrowing to fulfill its working capital.
Debt-Equity Ratio	Due to increase company has taken short term borrowing to fulfill its working capital as in year 2020-21 no loan in books.
Debt Service Coverage ratio	Due to company has negative EBIDTA.
Return on Equity Ratio	Due to Increases in Profit as compared to earlier years, which affects ratio Positively
Return on Equity Ratio	Due to Increases in Profit as compared to earlier years, which affects ratio Positively

Trade Receivable Turnover Ratio	Due to company has taken takeover one sales deal on last week which settle in next week due to that high trade receivables outstanding at end of the year.
Trade Payable Turnover Ratio	Due to company has deal in luxury cars segment with upfront payment.
Net Capital Turnover Ratio	Due to company shows huge jump in revenue at almost 5x in current year.
Net Profit ratio	Due to company has achieve exponential profit targets, which will affects the ratios positively.
Return on Capital Employed	Due to company has achieve exponential profit targets, which will affects the ratios positively.
Return on investment	Due to company has booked the profit on its investment.

Percentage Change from 31st March 2022 to 31st March 2023

Particular	Reasons
Debt- Equity Ratio	Due to company has issued the share in year 2023 for expansion.
Debt Service Coverage ratio	Due to company has very huge EBIDTA as compared to previous , which affects ratio positively.
Return on Equity ratio*	Due to Increases in Profit as compared to eralier years, which affects ratio Positively
Trade Receivable Turnover Ratio	Due to Company has adding into new segment of business which required 30 to 45 days normal trade cycle as compared to current business segment
Trade Payable Turnover Ratio	Due to Company has adding into new segment of business which required 30 to 45 days normal trade cycle as compared to current business segment
Net Capital Turnover Ratio*	Due to increases in Working Capital as increases in Current Assets, which affects ratio negatively.
Net Profit ratio	Due to company has achieve exponential profit targets, which will affects the ratios positively.
Return on Capital Employed	Due to company has achieve exponential profit targets, which will affects the ratios positively.
Return on investment	Due to company has booked the profit on its investment.

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

26. The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.
27. The Company has not revalued its Property, Plant and Equipment for the current year.
28. There has been no Capital work in progress for the current year of the company.
29. There has been no Intangible assets under development in the current year.
30. Credit and Debit balances of unsecured loans, Trade Payables, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.
31. Since the company has taken Unsecured loan which is given by director of company but for that company has not any agreement in writing.
32. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
33. The Company has traded or invested in Crypto currency or Virtual Currency during the year under consideration.

(Rs. In Lakhs)

Particular	For the Period February, 2024	For the Year Ended March, 2023
profit or loss on transactions involving Crypto currency or Virtual Currency	-	1.15
amount of currency held as at the reporting date	-	-
deposits or advances from any person for the purpose of trading or investing in Crypto Currency/ virtual currency.	No	No

34. No proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
35. The company has not been declared as willful defaulter by any bank or financial institution or government or government authority.
36. The Company has not advanced or loaned to or invested in funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)
or
 - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

37. The Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall
- c. directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - d. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
38. The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.
39. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.
40. Related Parties Disclosure: -

The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

As per Accounting Standard 18, issued by the Chartered Accountants of India, The Disclosures of Transaction with the related parties as defined in the related parties as defined in the Accounting Standard are given below:

List of related parties with whom transactions have taken place and relationships: -

Sr. No.	Nature of Relationship	Name of the Parties
1.	Key Managerial personnel (KMP)/Directors	Aneesh Mathur Arjun Singh Rajput Venkata Challam Krishnan Purshottam Tej Hanj
2.	Relative Key Managerial personnel (KMP)/Directors	Sanjeev Mathur Asha Rajput

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

42. Corporate Social Responsibility (CSR)

The section 135 (Corporate social responsibility) of companies act, 2013 is not applicable to the company.

43. Notes forming part of accounts in relation to Micro and small enterprise

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act, 2013 with regard to the payments made/due to Micro and small Enterprises are given below :

Sr. No.	Particulars	Year Ended on 29 th February 2024		Year Ended on 31 st March 2023	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
ii	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
iii	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
Iv	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

44. Title deeds of immovable Property

Title deeds of immovable property has not been held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company, hence same are held in the name of the company.

45. Compliance with approved Scheme(s) of Arrangements

The Company does not have made any arrangements in terms of section 230 to 237 of company's act 2013, and hence there is no deviation to be disclosed.

46. Shares Held By Promoters At the End of the Year

Name of Shareholder	As at 29 th February 2024		As at 31 st March 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Arjun Singh Rajput	8,83,640.00	34.84%	8,83,640.00	34.84%
Aneesh Mathur	8,83,640.00	34.84%	8,83,640.00	34.84%
V. Krishnan	6,08,698.00	24.00%	2,66,608.00	10.51%
Eshwary Krishnan			3,42,090.00	13.49%

FINELISTINGS TECHNOLOGIES LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Transaction during the current financial year with related parties:-

(Rs. In Lakhs)

Name	Nature of Transaction	For period ended 29 February 2024			FY 2022-23		
		Outstanding as on 29-02-2024	Debited	Credited	Outstanding as on 31.03.23	Debited	Credited
Aneesh Mathur	Purchase of Car	-	-	-	-	-	-
	Sale of Car	-	16.16	16.16	-	-	-
	Reimbursement of Expenses	-	0.26		0.26	0.88	1.14
	Unsecured Loan	15.00	74.00	39.00	50.00	-	50.00
	Director Remuneration	2.04	17.64	19.35	0.33	21.30	21.63
Asha Rajput	Sale of Car	-	-	-	-	31.00	31.00
Purshottam	Reimbursement of Expenses	-	4.83	4.82	0.01	-	0.01
	Salary & Incentive	-	1.72	1.72	-	3.40	3.40
Sanjeev Mathur	Sale of Car	-	-	-	-	8.10	8.10
Tej Hanj			1.05	1.20			
Venkata Challam Krishnan	Purchase of Car/Adv for Car	-	-	20	(20.00)	38.00	18.00
	Loan & Advances		-	-	-	-	-
Arjunsingh Rajput	Travelling and conveyance	-	-	-	-	-	-
	Loan & Advances	-	0.90	0.90	-	5.00	5.00
	Director Remuneration	4.06	16.75	19.34	1.47	20.08	21.55

41. Earnings Per Share

Particulars	Year Ended on 29 th February 2024 (Figures In Lakhs)	Year Ended on 31 st March, 2023 (Figures In Lakhs)
Profit / (Loss) after tax attributable to Equity Shareholders (A)	276.99	180.51
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	25,36,250	20,37,620
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	10.92	8.86